

Company number
SC158165

Charity number
SC024843

The Food Train Limited
(a charitable company limited by guarantee)

Report and Financial Statements

31 March 2022



The Food Train Limited
Report and accounts
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**The Food Train Limited
Company Information**

Registered company number

SC158165

Scottish charity number

SC024843

Directors

S M Hasan
S T Connaughton
P Jackson
D Brady
H Blackwell
L Wolffe
J Dalziel
C McIntyre
R Davis

Secretary and Chief Executive

Michelle Carruthers

Accountants

Lowland Accountancy Ltd
107 Irish Street
Dumfries
DG1 2NP

Auditors

Carson & Trotter
Chartered Accountants
123 Irish Street
Dumfries
DG1 2PE

Bankers

Bank of Scotland
91 High Street
Dumfries
DG1 2BN

Solicitors

Gillespie Gifford and Brown LLP
126 Irish Street
Dumfries
DG1 2NT

Registered office

118 English Street
Dumfries
DG1 2DE

The Food Train Limited

Trustee's Annual Report (incorporating the Directors' Report)

The directors have pleasure in presenting their report and the audited financial statements of the charity for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's Memorandum and Articles of Association, applicable law and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Charitable Objectives and activity

The objective and principal activity of the Charitable Company is the provision of practical and social services to older people. The aim of the charity is to support older people to eat well, live well and age well, and seeks to help them live in their own homes for as long as they wish and are able. In providing day to day practical help, the charity can achieve its long-term mission of improving the wellbeing of older people in Scotland. The charity seeks to support any older person needing assistance at their own particular time and point of need, without means or health testing. Over the last year, every older person who approached the charity for help was offered support via one of the services listed below.

Directors set out the strategies, short /medium /long term actions and growth plans in a business plan https://www.thefoodtrain.co.uk/images/documents/Business_Plan_2019_-2022.pdf which provides the route map for the charity to meet its aims and objectives via the services to members (listed below):

Shopping Delivery Service- Food Train (all branches)

Teams of local volunteers from each branch call collect a completed shopping list from the customer (by phone, email, in-person) which is then taken to our partner shops. Teams of volunteer shoppers make up the order and delivery volunteer teams then collect the order and transport to the member's home on a nominated day, unpacking and putting away as required.

Home Support Service - Food Train 'At Home' (some branches)

Teams of local volunteers based in the branches visit members using this service every 2-4 weeks for up to 1-2 hours and undertake a large variety of household tasks that have become difficult e.g. inside window cleaning, defrosting fridge/freezer, changing bedding, renewing light bulbs, light domestic tasks.

Befriending Service - Food Train Friends (some branches)

This service offers a combination of regular phone calls, home visits, clubs, events and trips out with matched befrienders. Members help create a regular calendar of events and trips to suit their diverse range of tastes.

The Food Train Limited

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Library Service - Food Train Library (West Lothian only)

This service offers a combination of routine deliveries of library books by volunteers, selected based on the members known likes and preferences, and 1-1 visit to collect, delivery and read with members less able or unable to read themselves.

Eat Well Buddy (West Lothian only)

This service provides a volunteer for intensive support to help members who need to improve their nutrition and hydration intake. Help is provided to compile a shopping list and meal plan including snacks and drinks as guided by advice from our registered dietician.

Food Train Connects - Shopping Friends, Phone Friends and Meal Makers

Food Train Connects is our way of reaching older people where we do not have a branch of Food Train. Volunteers support an older person in their local area on a 1-1 matched basis. We currently have three services under the Connects umbrella www.foodtrainconnects.org.uk

- Shopping Friends - a local matched volunteer collects a shopping list, shops and delivers to the older member on a weekly basis
- Phone Friends - a matched volunteer calls the older member every week for around 20-30 minutes for a blether
- Meal Makers - a matched volunteer (cook) makes and shares a portion of their home cooked food with an older person (diner) in their local area www.mealmakers.org.uk

Achievements and performance

Our achievements for the year included:

- The generosity of volunteers amounted to 166,000 hours' time as shoppers, drivers, delivery helpers, befrienders, office helpers and cooks, provided on a voluntary basis. It is estimated that the cost of voluntary time would have been in the region of £1,992,000 had it not been provided by volunteers (2021: 196,000 hours which was 35% higher than 2020 due to demand created by the pandemic)
- 62,872 deliveries of fresh food and groceries to members, 40% above pre-pandemic levels (2021: 69,670 deliveries which was 55% higher than 2020 due to the pandemic)
- £2,468,500 spend by members on fresh food and groceries (2021: £2,611,213)
- 11,752 home cooked meals were provided to members (2021: 10,120 meals)
- 452 library deliveries made to members in West Lothian (2021: 298)
- 956 older people were screened for malnutrition using community screening tools with 15% found to be at risk and given food first support or onward referral. Set up a specialist malnutrition help line and supported 17 at risk older people
- Provided training for 601 individuals working with older people. The training covered malnutrition awareness, prevention and treatment
- 22,176 befriending hours were provided via telephone calls and home visits. Trips and group outings remained limited due to Covid19 restrictions during the time period
- During the year, the Charity secured it's first building. The purchase is the culmination of many years fundraising and securing donations. The new building in Dumfries will serve as the Charity's head office, the base for the Dumfries branch operations and provide a purpose-built community hub for local older people. A program of refurbishment began in January 2022 and the building fully opened in July 2022.

The Food Train Limited

Trustee's Annual Report (incorporating the Directors' Report)

Other achievements:

- Opened a new branch of Food Train in Falkirk, providing the shopping service, At Home and Friends services to older people there, thanks to a new partnership with Falkirk Health & Social Care Partnership
- Expanded branch shopping service range to include parts of Perth & Kinross, Angus, Fife, South Lanarkshire and Inverclyde
- Expanded the reach of Food Train Connects to 26 regions of Scotland
- Expanded the range of services offered by Food Train Connects to include supported shopping trips
- Continued with safety measures, including PPE, to support safer working for staff and volunteers and provide protection for members
- Coordinated priority covid vaccine boosters for staff and volunteers and supported Public Health information and campaigns to members
- New funding partnership with People's Postcode Lottery secured
- Continued a range of activities focussed on supporting older people to eat well and reduce the risk of malnutrition in later life
- Food Train contributed to many groups, research papers and Government consultations in relation to food security, ageing, health and social care

The Charity continued to benefit from higher than usual levels of public and corporate donations linked to the ongoing pandemic. Those funds are being used to maintain higher levels of service delivery to members. Trustees are confident the Charity can adapt and thrive with the likely changes as we emerge from the pandemic.

The Food Train Limited

Trustee's Annual Report (incorporating the Directors' Report)

Financial Review

The organisation's net Deficit for the year was £73,993 after spending £2,426,578 (prior year: £2,394,325) on charitable activity and fund raising.

Principal funding sources

The Charity's main source of funding during 2021-22 for Shopping (and At Home and Library Services) derives from contracts with Health & Social Care Partnerships involving Councils and Health Boards in Dumfries & Galloway, West Lothian, Stirling, Dundee, Glasgow, Renfrewshire, Scottish Borders and Falkirk.

Scottish Government provide funding in support of *Meal Makers*.

Scottish Government and Rothesay Life Foundation provide funding for Food Train Connects.

Food Train Friends in Dumfries & Galloway and West Lothian is supported by National Lottery Community Fund and NHS, in Dundee by Rank Foundation and in Glasgow by Glasgow City Council.

Funding received from the Players of the Postcode Lottery and Tudor Trust provided national development support during the year.

Local grants helped support activities across the branches such as upgrading vans, renewing shopping boxes and new volunteer uniforms.

The National Lottery Community Fund UK provided funding from October 2017 to May 2022 of £1.2 million. This funding has created a project called Eat Well Age Well www.eatwellagewell.org.uk which is helping the Charity work with partners across Scotland to plan, test, deliver and research new ways of working to help reduce the risk and prevalence of malnutrition among older people living at home.

Scottish Government funding via Community Jobs Scotland and the Kickstart scheme funded various work experience placements during the year.

The Charity generated a significant proportion of its own income through service charges.

Many local groups, retailers, businesses and individuals very generously donated money, time and sponsorship throughout the year. This vital element of income enhances the work of Food Train in local communities. Without this tremendous level of financial support Food Train would not exist and our thanks go to all our funders, donors and supporters.

Food Train Board of Directors would particularly like to express its gratitude to our staff for their dedication and hard work, and to our wonderful army of volunteers across Scotland for their commitment and generous gift of their time throughout the year.

The Food Train Limited

Trustee's Annual Report (incorporating the Directors' Report)

Reserves policy

The general fund represents the unrestricted funds arising from past operating results. The Board has established a policy whereby the unrestricted funds not invested in tangible fixed assets or earmarked for purchase of new vehicles should be equal to three months of the resources expended. At this level the Board feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At 31 March 2022 our unrestricted funds were equal to approximately five months running costs, with plans to use funds from reserves in 2022/23 towards staffing which will ensure the funds revert to the target level.

The Reserves carried forward at the end of the financial year totalled £1,449,370 of which £759,136 is in the General Reserve and the remainder is in Restricted or Designated Funds.

Investment policy

The Board has established a policy of depositing surplus cash into Short Term Deposits to contribute to the unrestricted funds available to the organisation in support of activities for the members.

Plans for future periods

The Charity plans to continue supporting as many older people as possible from existing locations in Scotland and offer additional services where funded, relevant and sustainable.

New opportunities for additional branches will be pursued and a program of expansion in existing branches will allow all services to be available to all members.

The new head office building in Dumfries will develop a full program of activities for members and local older people and aims to let out extra office space to other local charities.

A new 3-year business plan (2023-2026) will be launched early next year, introducing new strategic themes - policy, prevention, and planet. These new themes will ensure the voices of our older members are heard by decision makers, keep work focussed on improving wellbeing for members and help the Charity take steps towards net zero.

The Eat Well Age Well project will be scaled back, having achieved its objectives, with two posts being retained, one on policy and public affairs and one on eating well, screening and training. The Charity will also explore the viability of adding new Support Service (without care) trading arm.

The Food Train Limited Trustee's Annual Report (incorporating the Directors' Report)

Structure, Governance and Management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 23rd May, 1995. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1 each.

Directors

The following persons served as Directors during the year:

S M Hasan	
D K McKerrow	(retired 8 October 2021)
A C Wood	(retired 8 October 2021)
S T Connaughton	
L S Pluss	(retired 25 June 2021)
P Jackson	
D Brady	
K Burns	(retired 24 June 2022)
H Blackwell	
L Wolffe	
M Gaurino	(retired 31 August 2021)
J Dalziel	(appointed 10 January 2022)
C McIntyre	(appointed 10 January 2022)
M Johnston	(appointed 12 January 2022 and retired 26 August 2022)
R Davis	(appointed 10 January 2022)

Appointment of directors

The Directors of the Company are also charity trustees for the purposes of charity law and under the Company's Articles are known as members of the Board of Directors. There are eleven Board positions. One third of the Directors who have been longest in office since last appointed or reappointed shall retire from office each year and are eligible for re-election.

The Food Train Limited

Trustee's Annual Report (incorporating the Directors' Report)

Director induction and training

The Directors keep the necessary skill requirements of Board Members under review.

- ensure that the company complies with its founding Articles, charity law and other relevant legislation
- contribute actively to the board's role in giving clear strategic advice to the company, setting overall policy, defining goals, setting targets and evaluating performance
- ensure the company's financial stability
- appoint the Chief Executive and monitor their performance

Induction of new Directors is facilitated primarily by the Chief Executive over a 4-6 month period and includes:

- A welcome pack with relevant reading materials
- Paired up with an existing trustee for peer support
- Participating in service delivery (where practical)
- Induction meeting with the Chief Executive

Directors keep the necessary skill requirements of Board Members under review using an annual skills review matrix. Directors have an agreed Code of Conduct they all sign up to.

Throughout the year Directors attend ad-hoc training events relevant to areas of compliance and topics which further the aims of the charity.

Organisation

The Board meets 6 times during the year and a Chief Executive is in place to plan, coordinate and oversee the day to day operations of the company. At Board meetings the board examines and agrees the broad strategy and areas of activity for the company, reviews risk and mitigating actions and examines the financial affairs of the company.

During the year 2021-22, Board meetings were held virtually and in person aligned to the changes in Covid 19 restrictions. Food Train's staff team continued to meet virtually on a regular basis to monitor the changing nature of Covid 19 restrictions and the various impacts on the organisation, reporting to the board via email following those meetings.

Risk management

A review of the major risks to which the charity is exposed has been conducted with the assistance of external experts and a risk policy with live risk register was developed. Systems and procedures have been established as appropriate to mitigate the risks faced by the charity. The live risk register and associated systems and procedures are reviewed sequentially at every board meeting to meet the needs of the charity.

The Directors have noted the main strategic risks to the Company as:

- maintaining compliance with changing regulations and legislation
- ensuring the company's people have adequate structure, clarity, skills, expertise and vision to successfully forward plan and steer the Company for the benefit of its members
- ensuring that the Company does not have prolonged difficulty in delivering, or fails to deliver, its Charitable aims and objectives for members

Salary setting

The charity has a Pay Policy and uses the services of Croner Reward to provide salary benchmarking report every 5 years. This report includes benchmarking information for other employee benefits.

Partnership working

The charity works with a wide range of groups and individuals across the public, private and voluntary sector, to maximise awareness raising and build broad reach for referrals of older people in need to its services.

The Food Train Limited

Trustee's Annual Report (incorporating the Directors' Report)

Statement of Directors' Responsibilities

The directors of The Food Train Ltd are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charity for that period.

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (2019)(FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Trustees' Annual Report and Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. The directors are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

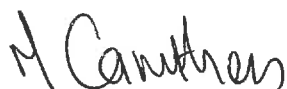
Each person who was a director at the time this report was approved confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small company provisions

The report of the directors has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006.

This report was approved by the board on 30 September 2022 and signed by its order.



Michelle Carruthers
Secretary

The Food Train Limited
Independent auditors' report
to the Trustees and members of The Food Train Limited

Opinion

We have audited the financial statements of the Food Train Limited (the charitable company) for the year ended 31st March 2022 .

These comprise The Statement of Financial Activities (incorporating Income and Expenditure Account), The Statement of Financial Position, The Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

The Food Train Limited
Independent auditors' report
to the Trustees and members of The Food Train Limited

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the trustees' report and financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

The Food Train Limited
Independent auditors' report
to the Trustees and members of The Food Train Limited

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risk of material misstatements in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience with the charitable company and the sector in which it operates;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities and Trustee Investment (Scotland) Act 2005, laws specific to money laundering, data protection, employment, insurances and health and safety legislation;
- we assessed the extent of compliance with the relevant laws and regulations identified above by making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of any potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reviewing correspondence with relevant regulators and the charitable company's solicitors.

The Food Train Limited
Independent auditors' report
to the Trustees and members of The Food Train Limited

There are inherent limitations in our audit procedures described above. The more removed, laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and management and the inspection of regulatory and legal correspondence, if any.

Material misstatements which arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment and collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees;
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Roderick S. Williamson BA CA.

Roderick Williamson, BA CA
(Senior Statutory Auditor)
for and on behalf of
Carson & Trotter
Chartered Accountants and Statutory Auditors

123 Irish Street
Dumfries
DG1 2PE

9th November, 2022

The Food Train Limited
Statement of financial activities
(including income and expenditure account)
for the year ended 31 March 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022 £	2021 £
Income from:					
Donations and legacies	2	396,092	-	396,092	434,424
Charitable activities	3	1,615,154	277,209	1,892,363	2,608,128
Other trading activities	4	63,500	-	63,500	37,956
Investments	5	630	-	630	286
Total income		<u>2,075,376</u>	<u>277,209</u>	<u>2,352,585</u>	<u>3,080,794</u>
Expenditure on:					
Raising funds	6	(1,208)	-	(1,208)	(1,266)
Charitable activities	7	(1,951,694)	(473,676)	(2,425,370)	(2,393,059)
Total expenditure		<u>(1,952,902)</u>	<u>(473,676)</u>	<u>(2,426,578)</u>	<u>(2,394,325)</u>
Net income/(expenditure) for the year	9	122,474	(196,467)	(73,993)	686,469
Reconciliation of funds:					
Total funds brought forward		<u>1,141,698</u>	<u>381,665</u>	<u>1,523,363</u>	<u>836,894</u>
Total funds carried forward		<u>£1,264,172</u>	<u>£185,198</u>	<u>£1,449,370</u>	<u>£1,523,363</u>

The Statement of Financial Activities includes all gains and losses in the year

All of the above amounts relate to continuing activities

The prior year Statement of Financial Activities is provided in note 20

The notes on pages 17 to 30 form part of these financial statements

The Food Train Limited
Company number SC158165

Statement of Financial Position
as at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	693,712	456,673
Current assets			
Debtors	12	35,589	40,931
Cash at bank and in hand	13	1,190,553	1,429,955
		<u>1,226,142</u>	<u>1,470,886</u>
Creditors: amounts falling due within one year	14	<u>(470,484)</u>	<u>(404,196)</u>
Net current assets		755,658	1,066,690
Total assets less total liabilities		<u>£1,449,370</u>	<u>£1,523,363</u>
The funds of the charity			
Restricted income funds	16	185,198	381,665
Unrestricted income funds	17	1,264,172	1,141,698
Total charity funds		<u>£1,449,370</u>	<u>£1,523,363</u>

The financial statements have been prepared in accordance with the special provisions for small companies under section 415A of the Companies Act 2006.

Pauline Jackson
 Director
 Approved by the board on 30 September 2022



The notes on pages 17 to 30 form part of these financial statements

The Food Train Limited
Statement of Cash Flows
for the year ended 31 March 2022

	2022	2021
	£	£
Operating activities		
Net (Expenditure)/income for the financial year	(73,993)	686,469
Adjustments for:		
(Gain)/loss on sale of fixed assets	(48)	1,975
Depreciation	139,389	152,227
Decrease/(increase) in debtors	5,342	(19,931)
Increase/(decrease) in creditors	66,288	(25,981)
	<u>136,978</u>	<u>794,759</u>
Cash generated by operating activities	<u>136,978</u>	<u>794,759</u>
Investing activities		
Payments to acquire tangible fixed assets	(384,780)	(162,792)
Proceeds from sale of tangible fixed assets	8,400	11,404
	<u>(376,380)</u>	<u>(151,388)</u>
Cash used in investing activities	<u>(376,380)</u>	<u>(151,388)</u>
Net cash (used)/generated		
Cash generated by operating activities	136,978	794,759
Cash used in investing activities	(376,380)	(151,388)
Net cash (used)/generated	<u>(239,402)</u>	<u>643,371</u>
Cash and cash equivalents at 1 April	<u>1,429,955</u>	<u>786,584</u>
Cash and cash equivalents at 31 March	<u>1,190,553</u>	<u>1,429,955</u>
Cash and cash equivalents comprise:		
Cash at bank and in hand	<u>1,190,553</u>	<u>1,429,955</u>

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

1 Summary of significant accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) (issued in October 2019) and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in Sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements are prepared on a going concern basis. In making their assessment, the Trustees have reviewed the overall financial position. The charitable company has a strong net current asset position and the continuing support of its trustees. At the time of signing these accounts, the trustees have considered the residual impact of Coronavirus Covid 19 and the difficult wider economic climate on the going concern position. They consider that the charitable company will continue to operate for a period of at least 12 months from the date of signing these accounts due to the support and resources available to it.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company.

Designated funds are unrestricted funds earmarked by the directors for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to restrictions on their expenditure imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each Restricted Fund is set out in the Restricted Funds note.

The Directors are satisfied that all Funds received, other than those identified as Restricted Funds, relate directly to the core purposes of the charitable company and are not subject to restrictions beyond the general objectives of the charitable company and accordingly, they are accounted for as "Unrestricted Funds".

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

Income from grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

For donations to be recognised the charity will have been notified of the amounts and settlement date, often in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Investment income is included when receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS102).

Expenditure recognition

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of merchandise sold and associated support costs.
- Expenditure on charitable activities includes the costs of operating our delivery system and the associated support costs.
- Grants paid are payments made to third parties in the furtherance of the charitable objects of the Charity. In the case of an unconditional grant offer this is accrued once the recipient has been notified of the grant award.
- Other expenditure represents those items not falling into any other heading.

Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Support and governance costs

Support costs are those functions that assist the work of the charitable company but do not directly represent charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities of the charitable company.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and costs relating to board meetings.

As there is only one activity of the charity all support and governance costs relate to this.

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

Income from trading activities

Income from trading activities is measured at the fair value of the consideration received or receivable, net of discounts. Income from trading includes revenue earned from the sale of promotional merchandise and from the rendering of non-charitable services. Income from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Income from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

All fixed assets are recorded at cost less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Buildings (when completed):	2% straight line
Office equipment:	25% on the reducing balance
Motor vehicles:	25% on the reducing balance
Vehicle equipment:	25% on the reducing balance

Short life assets costing less than £2,500 are fully charged as expenditure in the year of acquisition.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Operating Lease

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pensions

The charitable company operates a defined contribution pension scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statement of financial activities.

2 Income from donations and legacies	2022	2021
	£	£
Donations	296,259	327,773
Legacies	92,532	99,978
Subscriptions	7,301	6,673
	<u>396,092</u>	<u>434,424</u>

In addition to the above financial contributions, approximately 166,000 hours time was donated by volunteers working as drivers, delivery helpers, home support helpers, in-store shoppers, befrienders, library book delivery, cooks and office workers. The value of this voluntary work is estimated to be around £1,992,000.

Donations have also been received in the form of support-in-kind from a number of individuals and organisations, ranging from donations of hand sanitizer, the use of vans, donations of personal protective items, graphic design support and photography.

All Income from donations and legacies in both 2022 and 2021 is unrestricted

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

3 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022 £	Total Funds 2021 £
Delivery Charges	315,746	-	315,746	348,359
<i>provided by government and other charities</i>				
Scottish Government	211,405	-	211,405	500,108
Local Authorities	782,665	-	782,665	807,995
NHS	86,409	-	86,409	18,673
National Lottery Community Fund:				
Befriending	-	53,406	53,406	68,086
Scottish Power	-	-	-	36,709
Energy Saving Trust	-	-	-	12,413
National Lottery Community Fund:				
Connects & Awards for All	-	-	-	21,029
National Lottery Community Fund: Eat				
Well Age Well	-	39,803	39,803	307,941
Rank Foundation	20,000	-	20,000	-
Players of the People's Postcode				
Lottery - Meal Maker Grant	50,000	-	50,000	45,500
Meal Maker - Other grants	-	-	-	43,815
Esmee Fairbairn Foundation	-	-	-	45,000
Tudor Trust	30,000	-	30,000	42,000
Rothesay Life Foundation	-	184,000	184,000	196,000
Players of the People's Postcode				
Lottery	50,000	-	50,000	45,500
Other grants	68,929	-	68,929	69,000
	<u>1,299,408</u>	<u>277,209</u>	<u>1,576,617</u>	<u>2,259,769</u>
Total income from charitable activities	<u>1,615,154</u>	<u>277,209</u>	<u>1,892,363</u>	<u>2,608,128</u>

Grants from Local authorities include the value of office accommodation, estimated at £3,000, provided at no charge.

Of the income from charitable activities in 2021 £1,965,950 was unrestricted and £642,178 was restricted.

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

4 Income from other trading activities	2022	2021
	£	£
Fundraising events	28,493	7,248
Licensing fees	-	2,500
Sponsorships and other income	35,007	28,208
	<u>63,500</u>	<u>37,956</u>

All Income from other trading activities in both 2022 and 2021 is unrestricted.

5 Investment income	2022	2021
	£	£
Bank interest	<u>630</u>	<u>286</u>
	<u>630</u>	<u>286</u>

All investment income in both 2022 and 2021 is unrestricted.

6 Expenditure on raising funds	2022	2021
	£	£
Cost of promotional goods	51	33
Other costs	1,157	1,233
	<u>1,208</u>	<u>1,266</u>

All expenditure on raising funds in both 2022 and 2021 is unrestricted.

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

7 Expenditure on charitable activities	2022	2021
	£	£
Direct costs		
Grants paid (Net of returns)	-	(3,958)
<i>Other direct costs</i>		
Employee costs	785,372	974,541
Motor vehicle expenses	132,043	127,665
Vehicle leasing/hire charges	605	6,700
Travel and subsistence	10,109	6,973
Depreciation of vans and charging equipment	138,752	152,014
Loss/(Gain) on disposal of vans	(48)	1,975
Website for EAWW & "Food Train Connects"	5,710	44,441
Research and professional fees for EAWW	7,476	-
Volunteer expenses	35,760	34,138
Other project costs	50,147	26,443
Total other direct costs	<u>1,165,926</u>	<u>1,374,890</u>
Support costs		
Employee costs	829,240	702,637
Training	10,125	3,921
Travel and subsistence	12,972	2,591
Establishment costs	123,648	112,525
Printing, stationery & postage	61,744	58,763
Advertising	2,470	737
Website & IT	84,181	20,085
Professional fees	16,550	4,814
Vehicle leasing	-	9,763
Equipment	20,149	35,906
Telephone	30,686	33,688
Insurance	8,479	4,187
Depreciation	637	213
Other support costs	31,797	19,937
	<u>1,232,678</u>	<u>1,009,767</u>
Governance costs:		
Audit fees	4,760	4,560
Accountancy fees	2,700	2,100
Management committee meeting expenses	2,055	1,020
Other legal and professional	17,251	4,680
	<u>26,766</u>	<u>12,360</u>
Total support costs	<u>1,259,444</u>	<u>1,022,127</u>
Total expenditure on charitable activities	<u>2,425,370</u>	<u>2,393,059</u>

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

Expenditure on charitable activities (continued)

In addition to the above financial costs approximately 166,000 hours time was donated by volunteers working as drivers, delivery helpers, home support helpers, in-store shoppers, befrienders, library book delivery, cooks and office workers. It is estimated that the cost of this voluntary time would have been around £1,992,000 had it not been provided by volunteers.

Of the total expenditure on charitable activities in 2022 £1,951,694 was unrestricted and £473,676 was restricted.

Of the total expenditure on charitable activities in 2021 £1,733,072 was unrestricted and £659,987 was restricted.

8 Grants paid

In 2021 the Eat Well Age Well project paid grants totalling £7,490 to test out or extend initiatives which help prevent, detect and/or treat malnutrition. The grant scheme has ended and no grants were paid in 2022.

9 Net income/(expenditure) for the year	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	139,389	152,227
Operating lease rentals - plant and machinery	6,259	16,463
Operating lease rentals - land and buildings	89,700	88,736
Auditors' remuneration for audit services	4,760	4,560
Key management personnel remuneration	108,144	109,908
	<u>139,389</u>	<u>152,227</u>

10 Staff costs	2022	2021
	£	£
Wages and salaries	1,444,399	1,492,366
Social security costs	105,007	121,928
Other pension costs	65,206	62,884
	<u>1,614,612</u>	<u>1,677,178</u>

The number of employees who received total employee benefits (excluding employer pension costs) of more than £60,000 is as follows:

	Number	Number
£60,001 - £70,000	<u>1</u>	<u>1</u>

Average number of employees during the year	Number	Number
Senior management team	6	6
Administration and support	61	63
	<u>67</u>	<u>69</u>

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

11 Tangible fixed assets	Land and Buildings	Delivery vans	Equipment	Total
	<i>At cost</i>	<i>At cost</i>	<i>At cost</i>	
	£	£	£	£
Cost or valuation				
At 1 April 2021	-	906,847	27,592	934,439
Additions	277,476	107,304	-	384,780
Disposals	-	(45,050)	(2,766)	(47,816)
At 31 March 2022	<u>277,476</u>	<u>969,101</u>	<u>24,826</u>	<u>1,271,403</u>
Depreciation				
At 1 April 2021	-	467,356	10,410	477,766
Charge for the year	-	134,616	4,773	139,389
On disposals	-	(36,698)	(2,766)	(39,464)
At 31 March 2022	<u>-</u>	<u>565,274</u>	<u>12,417</u>	<u>577,691</u>
Carrying amount				
At 31 March 2022	<u>277,476</u>	<u>403,827</u>	<u>12,409</u>	<u>693,712</u>
At 31 March 2021	<u>-</u>	<u>439,491</u>	<u>17,182</u>	<u>456,673</u>
 12 Debtors			2022	2021
			£	£
Trade debtors			18,059	24,223
Other debtors			4,716	7,587
Prepayments and accrued income			12,814	9,121
			<u>35,589</u>	<u>40,931</u>

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

13 Cash held as custodian trustee on behalf of customers

Cash at Bank and in hand includes monies that have been received from clients in respect of their shopping purchases. These funds are held in separate "shopping" bank accounts in trust for clients. The money is paid to the shop when payment is requested.

	2022	2021
	£	£
Cash held for customers	<u>221,735</u>	<u>225,237</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank overdrafts	-	539
Trade creditors	209,100	200,098
Other taxes and social security costs	27,639	42,597
Accrued holiday pay	16,743	18,224
Other creditors	13,786	36,138
Deferred income	144,800	100,000
Accruals	<u>58,416</u>	<u>6,600</u>
	<u>470,484</u>	<u>404,196</u>

Deferred income reconciliation

At 1 April 2021	100,000	185,266
Amount released to the Statement of Financial Activities	(100,000)	(185,266)
Amount deferred in the year	144,800	100,000
	<u>144,800</u>	<u>100,000</u>
At 31 March 2022	<u>144,800</u>	<u>100,000</u>

Deferred income represents grants that have been received in the current year specifically to be used in the following financial year.

15 Net debt reconciliation

	B/fwd	Cashflows	C/fwd
	£	£	£
Cash at bank and in hand	<u>1,429,955</u>	<u>(239,402)</u>	<u>1,190,553</u>
Prior year net debt reconciliation			
Cash at bank and in hand	<u>786,584</u>	<u>643,371</u>	<u>1,429,955</u>

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

16 Restricted income funds	B/fwd	Income	Expenditure	C/fwd
	£	£	£	£
Scottish Power Electric Vans	226,912	-	(56,728)	170,184
Energy Saving Trust	8,971	-	(2,581)	6,390
Befriending - National Lottery Community Fund	4,437	53,406	(55,047)	2,796
Eat Well, Age Well - National Lottery Community Fund	133,574	39,803	(173,377)	-
Rothesay Life Foundation	-	184,000	(184,000)	-
Asda Foundation - Minibus	7,771	-	(1,943)	5,828
	<u>381,665</u>	<u>277,209</u>	<u>(473,676)</u>	<u>185,198</u>
<i>Prior year restricted income funds</i>				
Scottish Power Electric Vans	302,551	36,709	(112,348)	226,912
Energy Saving Trust	-	12,413	(3,442)	8,971
Befriending - National Lottery Community Fund	6,624	68,086	(70,273)	4,437
Eat Well, Age Well - National Lottery Community Fund	79,937	307,941	(254,304)	133,574
Food Train Connects - National Lottery Community Fund & Awards for All	-	21,029	(21,029)	-
Rothesay Life Foundation	-	196,000	(196,000)	-
Asda Foundation - Minibus	10,362	-	(2,591)	7,771
	<u>399,474</u>	<u>642,178</u>	<u>(659,987)</u>	<u>381,665</u>

The Scottish Power Electric Vans fund represents investment during 2019-20 in electric vans and charging equipment paid for by a grant from Scottish Power. Additional funding has been provided to help meet the costs associated with these vans and equipment.

The Energy Saving Trust Fund is to pay for the purchase and installation of electrical charging equipment.

The Befriending - National Lottery Community Fund is to support a continuing Befriending service and purchase a minibus with the help of grants from the National Lottery Community Fund.

The "Eat Well, Age Well" Fund is to support the development of a project to support healthy eating with the help of a grant from the National Lottery Community Fund.

The "Food Train Connects - National Lottery Community Fund & Awards for All" Fund had been to support the development of the Food Train Connects shopping Service.

The "Rothesay Life Foundation" Fund is to support the Food Train Connects shopping service.

The "Asda Foundation Minibus" Fund is for the purchase and preparation of a Minibus for use in Befriending activities.

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

17 Unrestricted income funds	B/fwd £	Income £	Expenditure £	C/fwd £
General Fund	937,231	1,976,472	(1,877,091)	759,136
- Transfer to Building Fund		(277,476)		
Designated fund:				
Building Fund	-			
- Transfer from General Fund		277,476		277,476
Equipment Fund	204,467	98,904	(75,811)	227,560
	<u>1,141,698</u>	<u>2,075,376</u>	<u>(1,952,902)</u>	<u>1,264,172</u>
<i>Prior year unrestricted income funds</i>				
General Fund	232,435	2,300,994	(1,596,198)	937,231
Designated funds:				
Equipment Fund	136,975	137,622	(70,130)	204,467
Befriending 2013	68,010	-	(68,010)	-
	<u>437,420</u>	<u>2,438,616</u>	<u>(1,734,338)</u>	<u>1,141,698</u>

The Building Fund represents the net book value of land and buildings.

The Equipment Fund represents the net book value of motor vehicles and other equipment together with monies that are ear-marked for the purchase of vehicles in the coming year.

The Befriending - 2013 Fund had been to support a Befriending service.

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

18 Analysis of net assets between funds	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted income funds			
Scottish Power Electric Vans	170,184	-	170,184
Energy Saving Trust	7,743	(1,353)	6,390
Befriending - National Lottery Community Fund	4,921	(2,125)	2,796
Asda Foundation - Minibus	5,828	-	5,828
	<u>188,676</u>	<u>(3,478)</u>	<u>185,198</u>
Unrestricted income funds			
Designated funds	505,036	-	505,036
General fund	-	759,136	759,136
	<u>505,036</u>	<u>759,136</u>	<u>1,264,172</u>
Total funds	<u>693,712</u>	<u>755,658</u>	<u>1,449,370</u>
 Prior Year analysis of net assets between funds			
Restricted income funds			
Scottish Power Electric Vans	226,912	-	226,912
Energy Saving Trust	10,324	(1,353)	8,971
Befriending - National Lottery Community Fund	6,562	(2,125)	4,437
Eat Well, Age Well - National Lottery Community Fund		133,574	133,574
Asda Foundation - Minibus	7,771	-	7,771
	<u>251,569</u>	<u>130,096</u>	<u>381,665</u>
Unrestricted income funds			
Designated funds	204,467	-	204,467
General fund	637	936,594	937,231
	<u>205,104</u>	<u>936,594</u>	<u>1,141,698</u>
Total funds	<u>456,673</u>	<u>1,066,690</u>	<u>1,523,363</u>

19 Other financial commitments

Total future minimum lease payments under non-cancellable operating leases:

	Land and buildings	Land and buildings	Other	Other
	2022	2021	2022	2021
	£	£	£	£
Falling due:				
within one year	49,195	22,542	3,447	12,185
within two to five years	33,483	848	6,282	8,376
	<u>82,678</u>	<u>23,390</u>	<u>9,729</u>	<u>20,561</u>

The Food Train Limited
Notes to the Financial Statements
for the year ended 31 March 2022

20 Prior Year Statement of Financial Activities (including income and expenditure account)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:				
Donations and legacies	2	434,424	-	434,424
Charitable activities	3	1,965,950	642,178	2,608,128
Other trading activities	4	37,956	-	37,956
Investments	5	286	-	286
Total income		2,438,616	642,178	3,080,794
Expenditure on:				
Raising funds	6	(1,266)	-	(1,266)
Charitable activities	7	(1,733,072)	(659,987)	(2,393,059)
Total expenditure		(1,734,338)	(659,987)	(2,394,325)
Net income/(expenditure) for the year		704,278	(17,809)	686,469
Reconciliation of funds:				
Total funds brought forward		437,420	399,474	836,894
Total funds carried forward		£1,141,698	£381,665	£1,523,363

21 Related party transactions

No members of the Board of Directors received any remuneration during the year. Travel costs of £267 (2021: £NIL) were paid to three directors. Other expenditure in relation to training and holding meetings of the Board of Directors totalled £644 (2021: £120).

No director or other person related to the charitable company had any personal interest in any contract or transaction entered into by the charity during the year.

22 Controlling party

The Charitable Company is under the control of its Board of Directors.

23 Legal form of entity and country of incorporation

The Food Train is a charitable company limited by Guarantee and incorporated in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.